DECEMBER 2023

PUGH WEALTH MANAGEMENT

PUGH PERSPECTIVES

THE PUGH WEALTH MANAGEMENT NEWSLETTER

Tackling Long-Term Care Needs

It’s hard to think about, but long-term care is an important need for which you should prepare.

How much care might you need? On average, women will need 3.7 years of care, and men will need an average of 2.2 years.

Approximately half of people turning age 65 will require some type of paid long-term care in their lifetimes, according to Morningstar.

About 60% of us will need assistance with things like getting dressed, driving to appointments, or making meals, according to the Administration for Community Living (ACL), a division of the U.S. Department of Health and Human Services. Not all of these activities will require paid assistance.

READ MORE

8 Strategies: How to Pay for Long-Term Care

For most, it is difficult to think about the possibility of needing long-term care. But many will need it. Start the discussion and prepare yourself now so you do not face a financial challenge later.

READ MORE

4 Charitable Giving Strategies to Maximize Your Impact

With the year coming to an end, now is an excellent time to revisit your philanthropic plan and review the tools you want to employ in 2024.

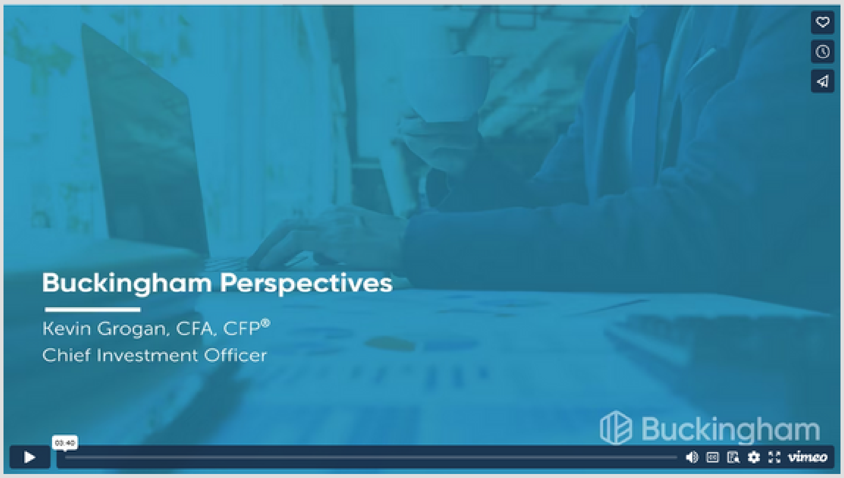
Whether your household's charitable routine involves regular or seasonal giving, the IRS has approved several strategies that have the potential to put more of your funds into the community while reducing your taxable income. We have compiled four key strategies to help channel your generosity in the most meaningful ways while keeping your financial goals in mind.

READ MORE

9 Reasons You Should Consult with your CPA Before Year-End

While national focus has been on uncertainty around new tax laws, there are many individual tax-planning opportunities you should consider before year-end to ensure you are getting the best deal while staying compliant.

READ MORE



Is the 60/40 Portfolio Dead?

WATCH NOW

A recent Wall Street Journal article questioned whether investors should continue using the traditional 60/40 portfolio: a mix of 60% U.S. stocks and 40% bonds. In this episode of Buckingham Perspectives, Chief Investment Officer Kevin Grogan covers the current state of the 60/40 portfolio, reviews historical and forward-looking returns, and concludes the 60/40 portfolio is not dead, though some investors might want to consider a modest allocation to alternatives to diversify their portfolio.

Your Relationship Team

Susan Foard, CPA CGMA
President

Alec Vetrano
Associate Wealth Advisor

Clay Raybon
Client Services Specialist

Christi Fightmaster
Marketing Director

865-251-0920
info@pughwealth.com